

MOL

Our voyage to Net Zero Emissions Towards 2050

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01. Our Mission

**From the blue oceans,
we sustain people's lives and ensure a prosperous future.**

02. MOL at a Glance



02. MOL at a Glance

Fleet Composition (number of vessels)

(as of March, 2022)

CONTAINER SHIPS(*)



CAR CARRIERS



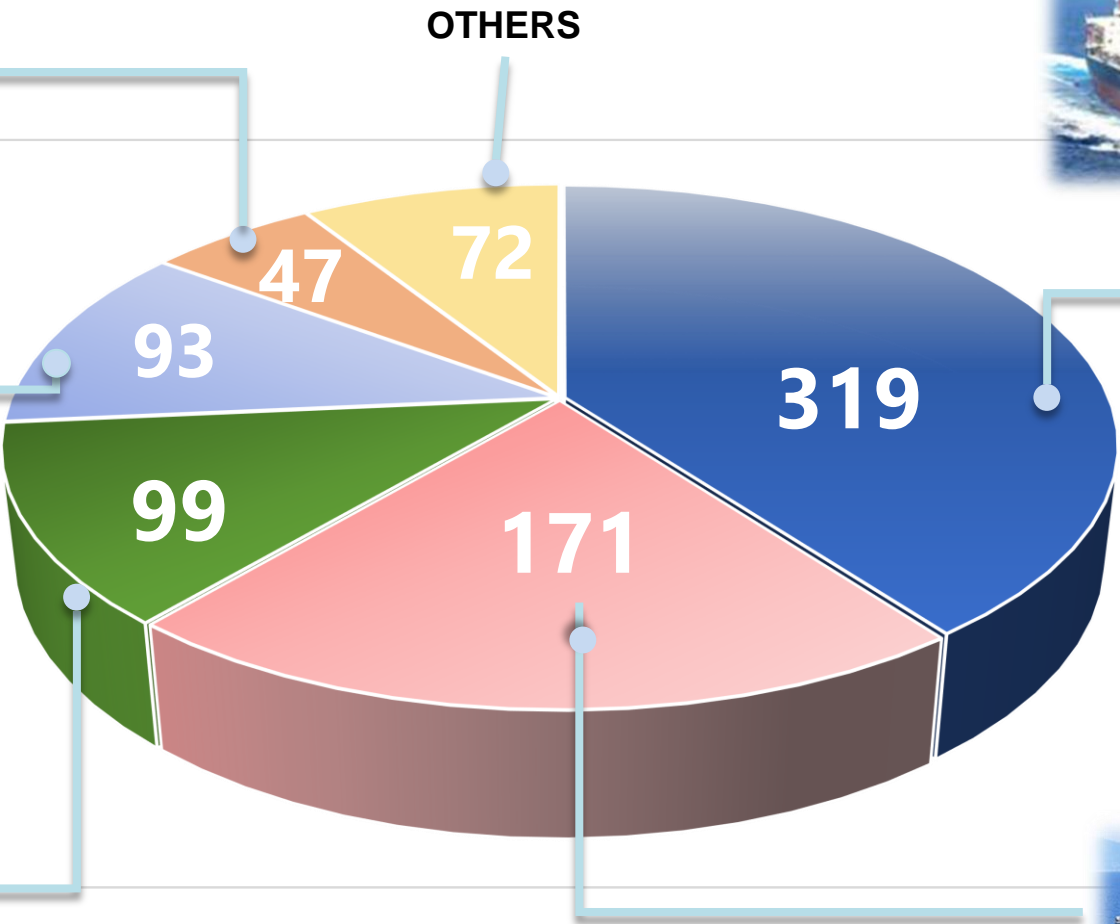
LNG CARRIERS/
FSRU/FSU



BULK CARRIERS



TANKERS



03. MOL Sustainability Plan



03. MOL Sustainability Plan



04. MOL Environmental Vision 2.1



MOL Group Environmental Vision 2.1

Aiming for Net Zero by 2050

Targets and the Pathway to Net Zero Emissions By 2050

We have set three medium- to long-term targets with the aim of achieving net zero emissions by 2050. Also, we have established a specific pathway for realizing these targets.

Medium- to long-term targets

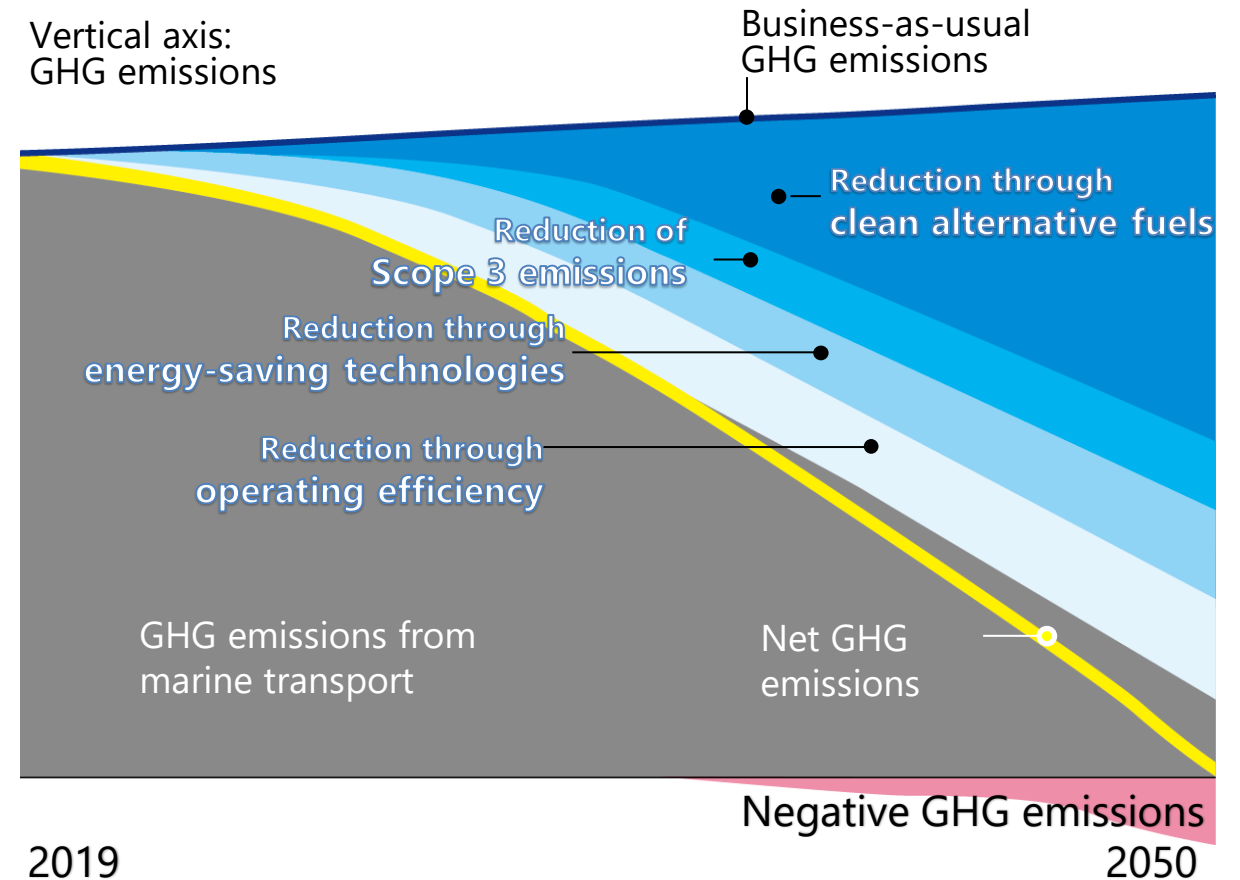
- 1. Deploy net zero emissions ocean-going vessels in the 2020s**
- 2. Reduce GHG emissions intensity by approximately 45% by 2035 (versus 2019*)**
- 3. With the concerted effort throughout the Group, achieve net zero GHG emissions by 2050**

* Intend to acquire certification in compliance with SBT guidance for marine transport

* 2035 target: In addition to Scope 1, part of Scope 3 covered (international marine transport operated by MOL)
Plan to establish a separate target for Scope 2

2050 target: All of Scope 1, 2, and 3 covered (MOL + consolidated subsidiaries)

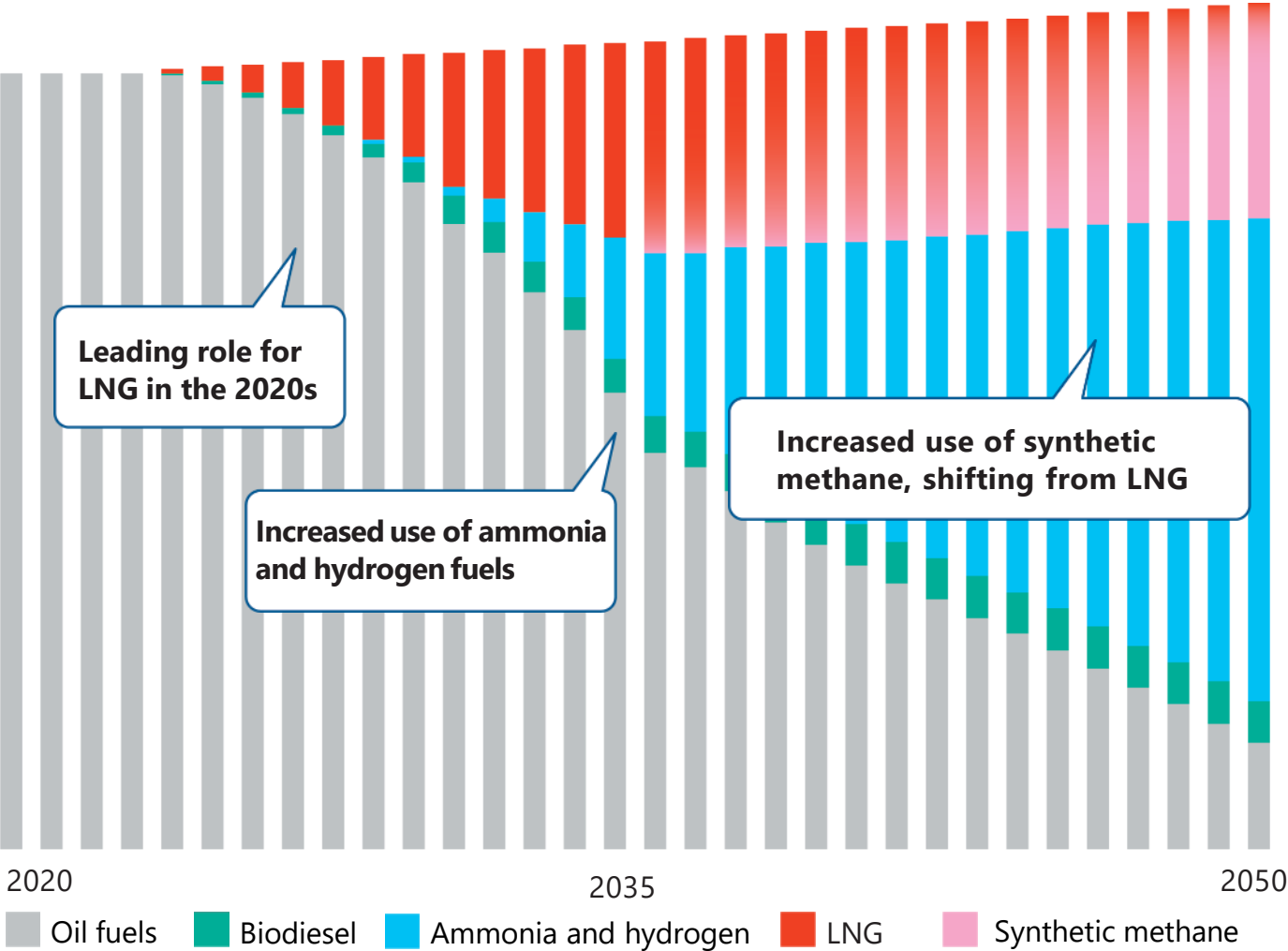
The MOL Group's Pathway to Net Zero GHG Emissions



Initiatives to Reduce Our GHG Emissions

Composition the MOL Ocean-Going Fleet by Fuel Type Going Forward*1

Vertical axis: Vessels



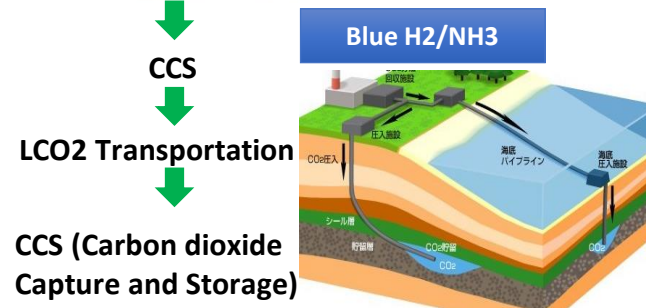
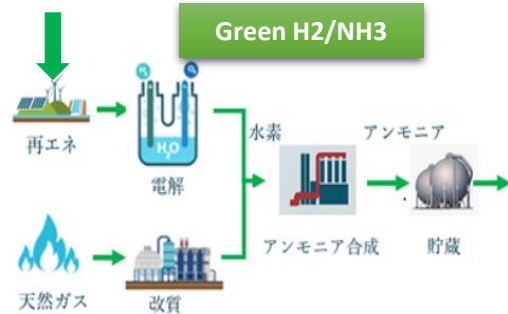
Milestones	
During the 2020s	Deploy net zero emissions ocean-going vessels
2030	Approximately 90 LNG-fueled vessels*2
	2 mil.MT
2035	Approximately 45% reduction in emissions intensity (Versus 2019, plan to acquire SBT certification)
	Approximately 110 net zero emissions ocean-going vessels (Use of synthetic methane, ammonia, hydrogen fuel, biodiesel, etc.)

*1 Only includes vessels operated by MOL that fall under Scope 1 emissions

*2 Excluding LNG carriers

05. Ammonia as fuel - Hydrogen / NH3 Value Chain -

MOL



LCO2 Carrier



H2/NH3 Carrier

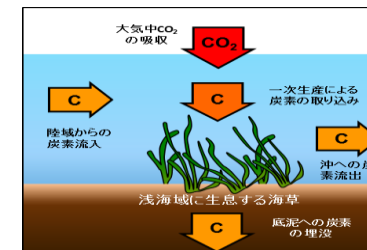


H2/NH3 FSRU



H2/NH3 Powership

Blue Carbon



Power Plant
End User

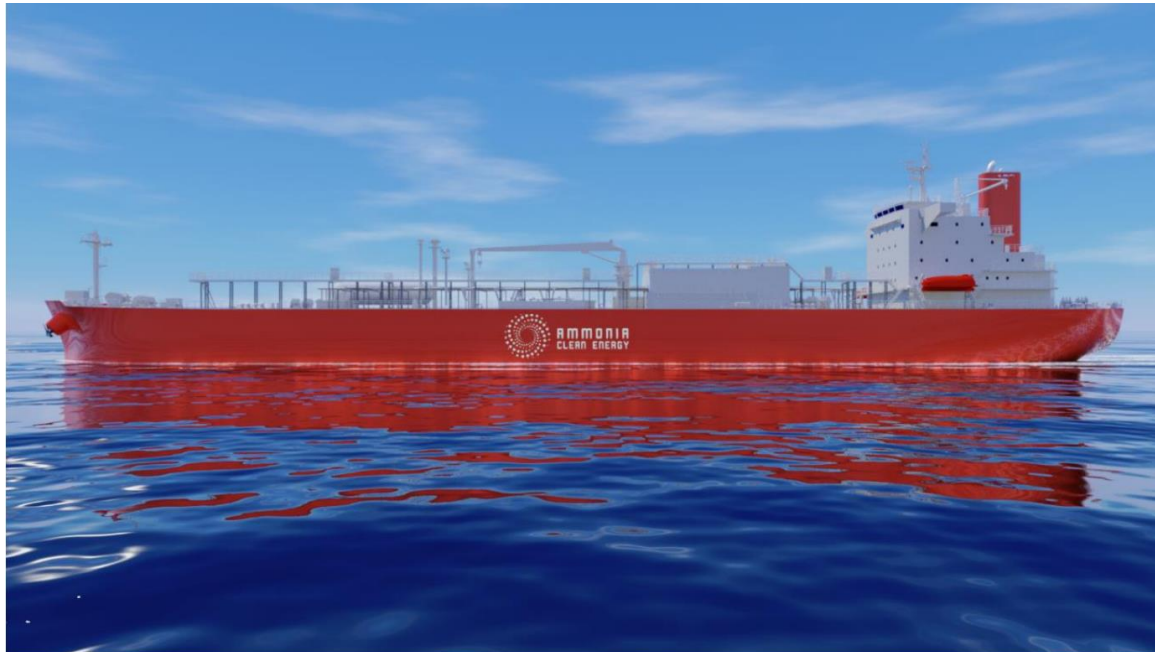


Electric driven vessel
Domestic

Carbon Business

Development of Ammonia fueled vessels

- ❑ *Joint project launched to develop ammonia fuelled ocean-going liquefied gas carrier. The first ammonia fuelled ship aimed to be delivered around 2026*
- ❑ *Joint development of ammonia fuelled large-size ammonia carrier also launched.*



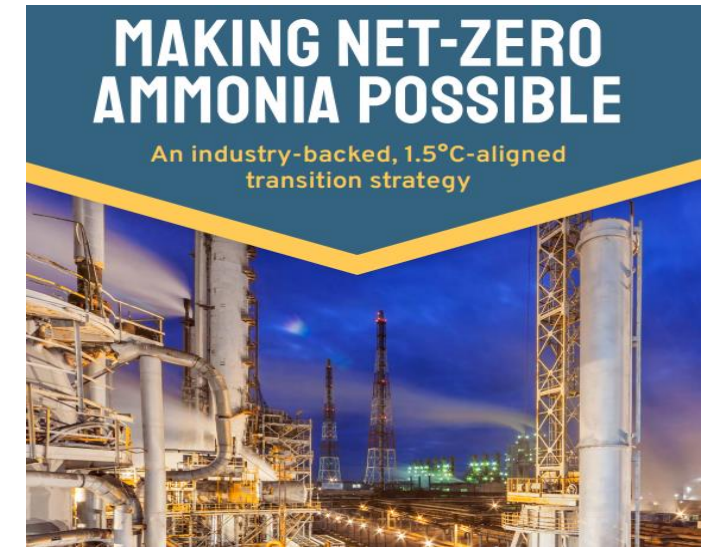
Development of Floating Storage and Regasification

- ❑ *Concept study of Ammonia FSRU completed . Further study for implementation will be conducted.*
- ❑ *FSRU offers the advantages of shorter construction time and lower costs in comparison to construction of onshore facility*



06. Leads strategic energy transition

- with international initiative & Partners -



GETTING TO ZERO COALITION

We are over 150 members that account for more than a quarter of the shipping industry's market share by revenue, along with 14 supporting governments. Led by our coalition partners the Global Maritime Forum, the World Economic Forum and the Friends of Ocean Action, we are working together to mobilise the industry's efforts to deploy commercialised zero-emissions vessels by 2030.

3%

of total global CO₂ emissions

12

tanker trucks of gasoline equivalent

50%

emissions growth by 2050



Thank you for listening!



AMMONIA ENERGY
ASSOCIATION