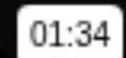
HIRINGA GOODE GEGHA

GOOD EARTH GREEN HYDROGEN & AMMONIA GEGHA















REVERSE VALUE CHAIN DRIVEN BY CONSUMER DEMAND



Consumer Demand

Consumers drive demand for sustainable cotton products.



Brands Drive Supply Chain Change

Brands willing to pay premium for verified low-carbon cotton.



Sustainable Farming

Incentivised to decarbonise farming by introducing sustainable practices.



Green H2 & NH3
Production

Consumer & brand demand create bankable offtake for green fertiliser production.





Good Earth Cotton

GEC is a collective movement that combines smart farming, primary impact data and technology to deliver yearly environmental reporting on a farm-by-farm basis globally.

As the world's first climate-positive, traceable cotton program we place the health of soils at the centre of conservation, protection & enhancement of natural systems.

By proving additionality to the land and the raw fibre grown the GEC program is devoted to the improvement of planetary boundaries, rural livelihoods, and its communities.

"The apparel industry has a large contribution to the climate crisis – estimated at 2-8% of global GHG emissions annually"



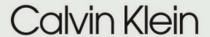


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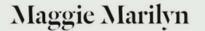
EVERLANE

Reformation











Who We

Work With











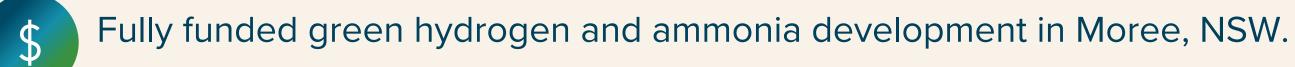




GEGHA PROJECT HIGHLIGHTS:



Supporting value-added production of traceable, low-carbon cotton for export.









Hydrogen supply for on farm equipment and road transport



Localised and "Behind The Meter" design



Direct-Injection fertiliser use benefits



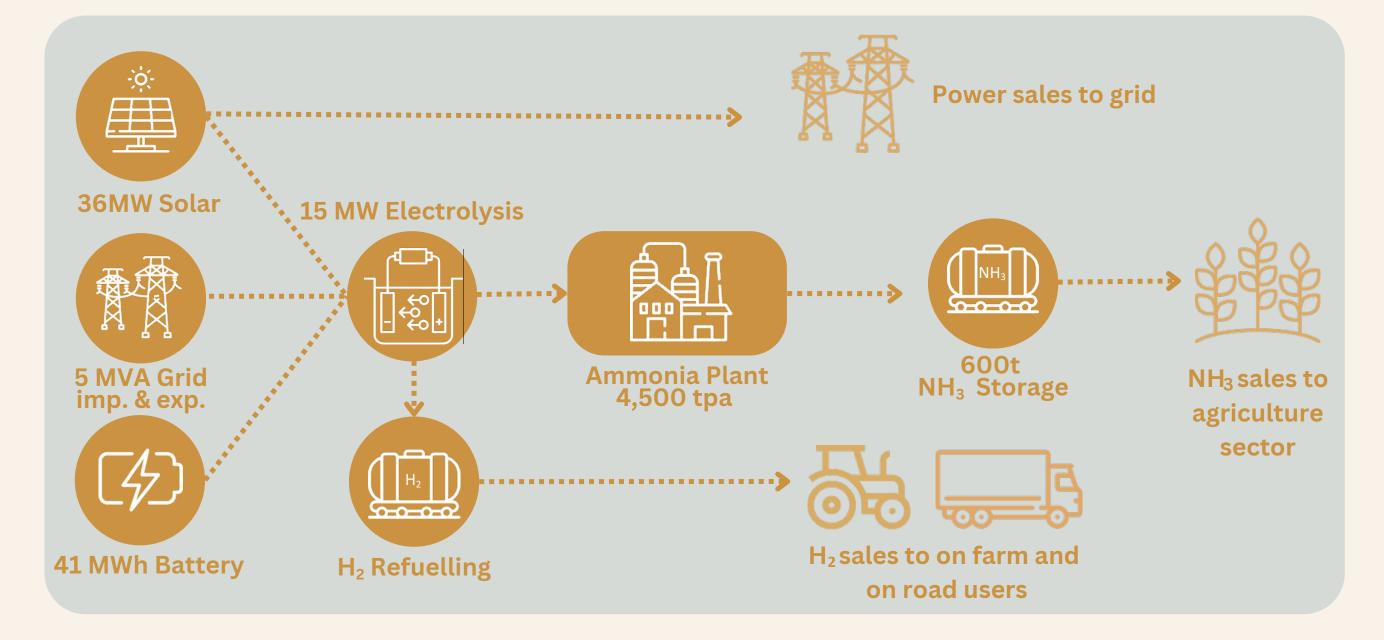
COMMERCIAL PILOT: GEGHA



Hiringa are 50/50 partner with Sundown Pastoral: a large-scale cotton producer with a sustainable brand (Good Earth Cotton)



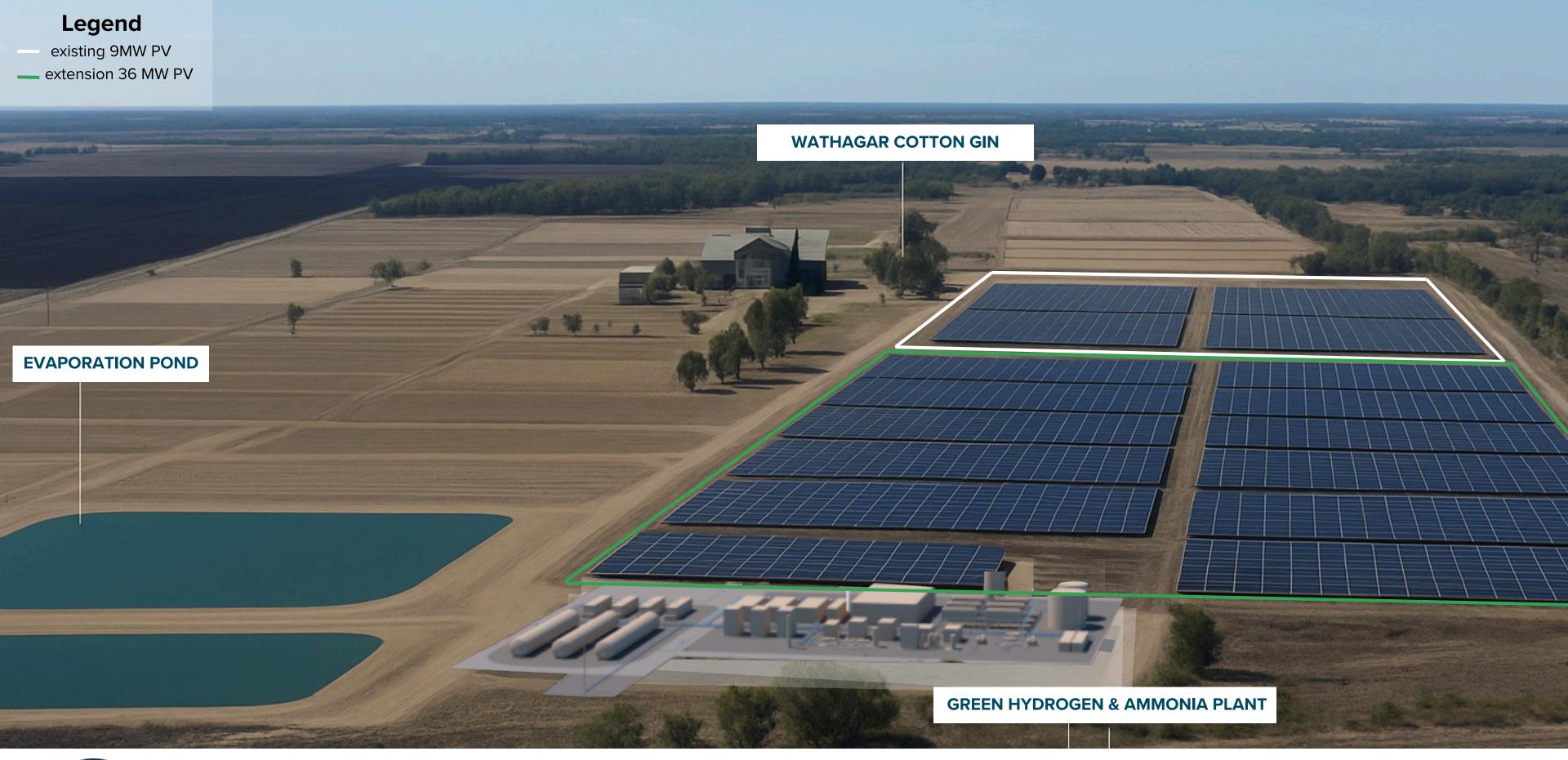
SOLAR-TO-H₂ & NH₃ "POWER-TO-X"



Proudly funded by











GEGHA NH3 VALUE PROPOSITION / BENEFITS

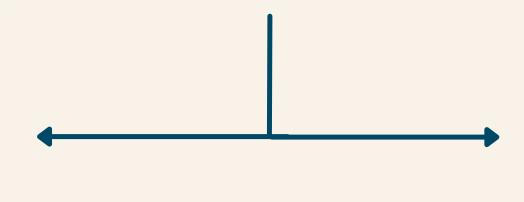
INCREASE GROWER PROFITABILITY

- Drive sales by meeting consumer and stakeholder expectations.
- Enhance sustainability credentials via emissions accounting.
- Use "Product GO" to track and verify product emissions.
- Emissions verified by 3rd party (LCA).

SUPPLY SECURITY

- Imported urea and incumbent-produced NH_3 are vulnerable to disruptions and price swings.
- Coastal transport to NSW adds cost.
- Local production ensures steady, demand-aligned supply.

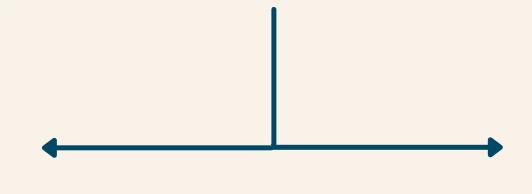
REDUCED CARBON FOOTPRINT



REDUCE REGULATORY BURDEN AND IMPROVE READINESS FOR CLIMATE POLICIES

- CRFD framework requires climate-related disclosures.
- Potential Australian CBAM may raise import costs.
- EU Taxonomy gives Australian producers an edge in Europe

LOCALISED AND BTM DESIGN



COMPETITIVE AND STABLE PRICING

- Controlled input costs (water & BTM electricity) shield from grid price swings.
- NH₃ costs tied to volatile fossil fuel prices—local control offers stability.





TIMELINE OF GEGHA PROJECT

Q2 2022	Q3 2023	Q2 2025	Q2 2025	Q3 2025	Q4 2026	Q1 2027
JV Partnership	FEED	FID	Financial Close	Construction	Commissioning	Operational
Formation of strategic Joint Venture to drive project development	Front-End Engineering Design completed, defining technical & commercial scope.	Final Investment Decision made, confirming commitment to proceed.	All funding agreements finalised, enabling full-scale execution.	Physical works commence, making the start of onsite development.	H2 and NH3 systems tested and verified to ensure operational readiness.	Facility producing H2 and NH3 - commercial operations officially commence.





GREEN AMONIA FERTILISER PRODUCTION EXPANSION

Q1 2027	2029	2030
	•	•
Phase 1 (GEGHA)	Phase 2	Phase 3
Northern NSW - Gwydir	Southern NSW -	Northern NSW -
Valley	Riverina	Gwydir Valley
16tpd plant	~60tpd plant	~60tpd plant

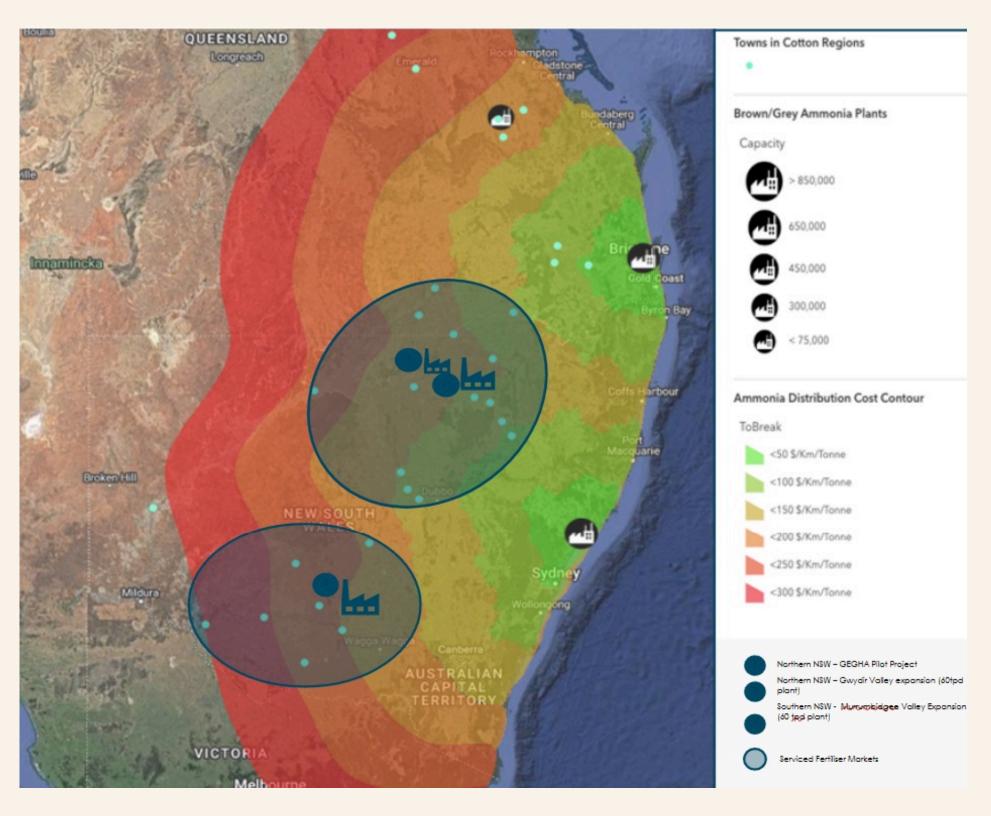
Supply security - local production minimises supply chain risk.

Competitive pricing - enabled through reduced logistics costs compared to imports from east coast.

Carbon abatement - significant reduction in carbon footprint, resulting in commodity green premium

Supply price stability - delivered via long-term contracts with supply shortfall penalties.

Diversification - Green NH3 and H2 supply for other markets, such as transport, chemical feedstock and fuel substitution.







DIRECT-INJECTION FERTILISER USE

Nitrogen to soil as anhydrous ammonia

- Significant avoided carbon emissions compared with urea or ammonia derived from fossil fuels
- Avoided logistics costs most ammonia produced in Middle East, shipped to Australian port, stored in bulk, trucked (as urea or ammonia) to customer with multiple stages of logistics costs and intermediary profit margins.

Benefits to customers and stakeholders (in addition to carbon abatement)

- Local production removes reliance on global supply chains.
- Vertical integration for farmers: use own energy resources to make own fertiliser and replace on-farm diesel use.
- More stable pricing compared with internationally-traded ammonia prices (related to global gas prices).
- Boosts regional economies through decentralised development.
- Fewer heavy freight movements on highways and regional roads.



DECARBONISING FARM ACTIVITIES



On-farm irrigation pumps

- Over 30 large irrigation pumps utilised intermittently across cotton farm
- Programme to trial direct hydrogen injection dual fuel pumps
- Working with developers of ammonia engine



Decarbonising the "Green Gear"

 Dual fuel technologies have significant potential to further reduce on-farm emissions



Trucks and road trains

 Technology exists today to activate low emission prime movers

Economies of scale unlocked by integrating multiple on-farm and off-farm activities - Uses balance seasonality demand for ammonia

OPTIMISING THE ENERGY FLOWS

Leverages Hiringa's algorithms developed and operating in New Zealand refuelling infrastructure:



- Dynamic market and asset optimisation
- Look ahead market and demand forecasting driven by machine learning

Optimised energy flow modelling applied to project from start:



- Storage sizing (BESS, Hydrogen, Ammonia, water)
- Process facility sizing (Solar, Electrolysis, ASU, HB Reactor)
- Connections
- Market (Hydrogen, Power, Ammonia)
- Enables "Digital Twin" approach

