



Yara Clean Ammonia



Introduction to Yara Clean Ammonia

Fueling a Zero-Carbon Future

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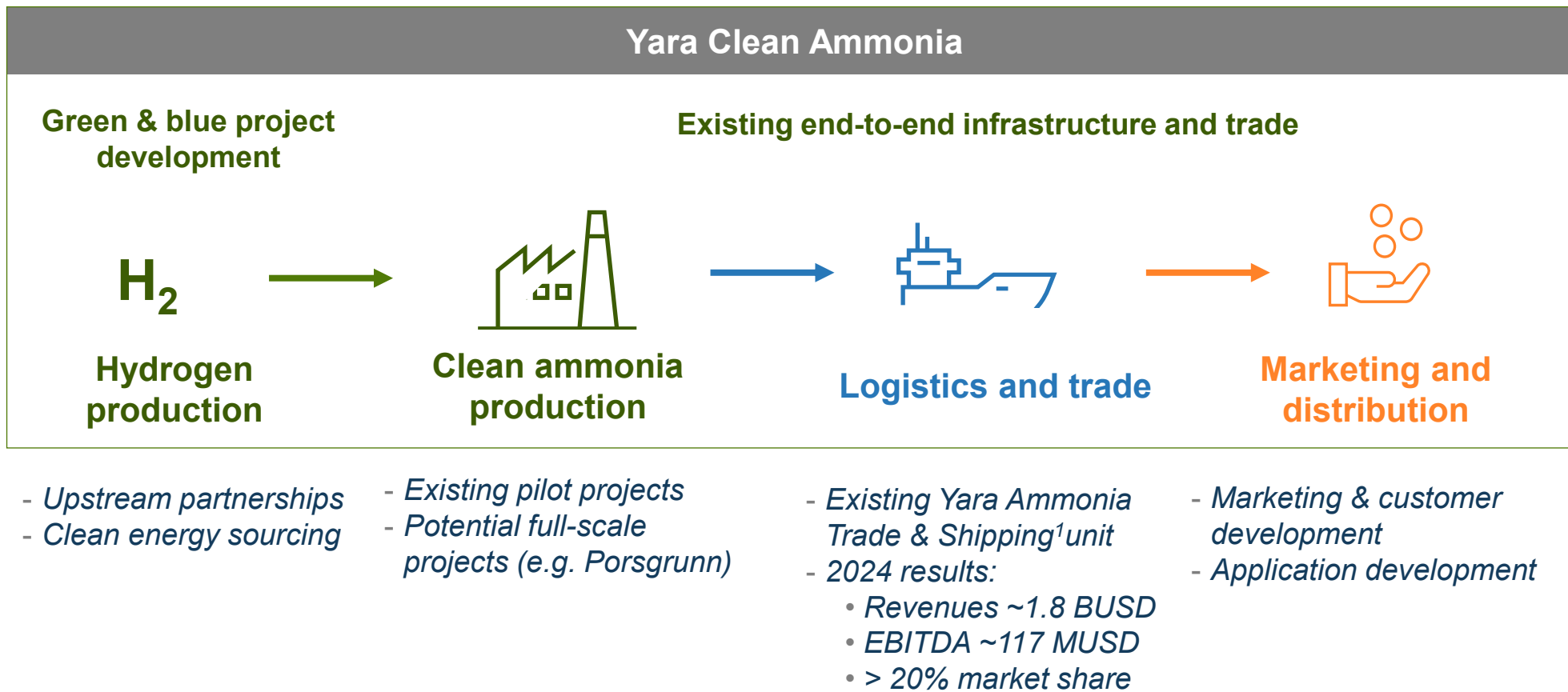
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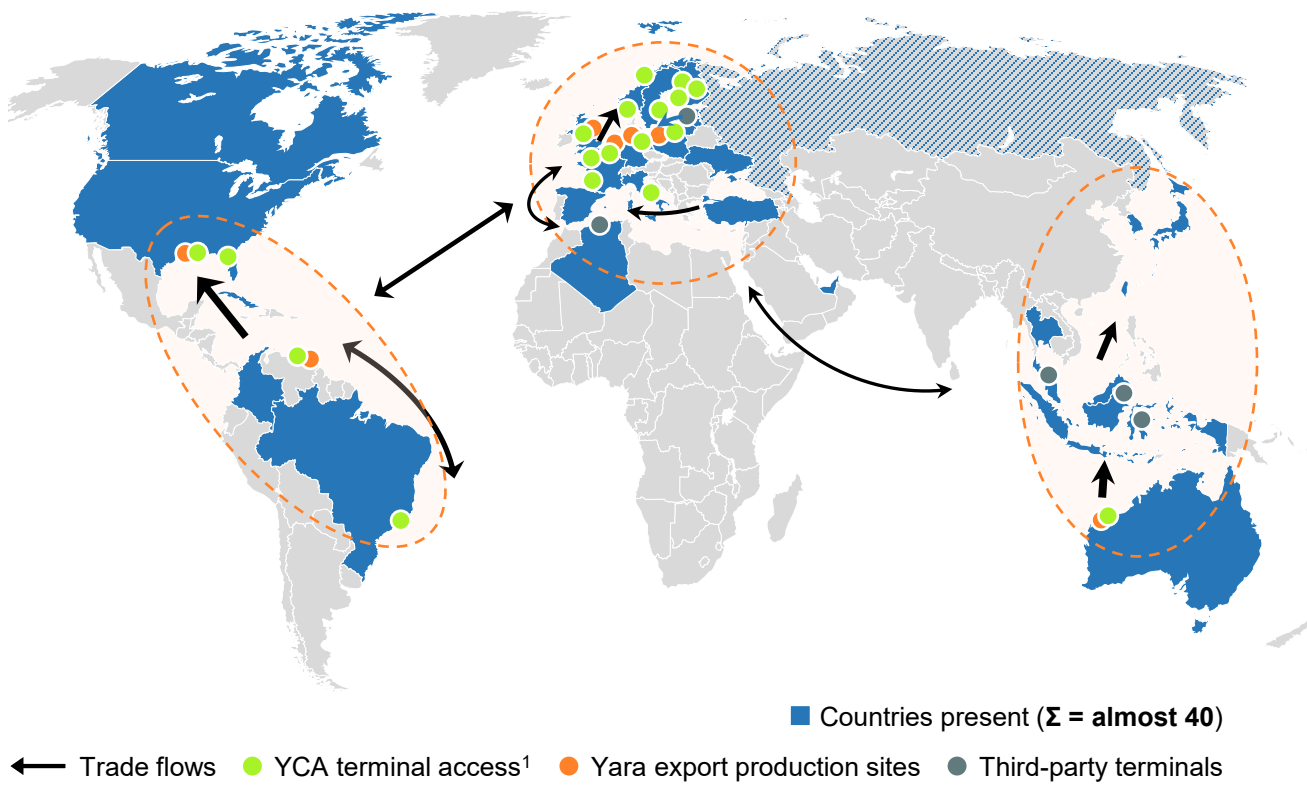


YCA is a leading global ammonia platform well-positioned to capture the market for clean ammonia



YCA has an established global network with access to asset-backed supply

Overview of YCA's global footprint



Overview of YCA's global footprint

- ✓ Reliable, **asset-backed supply** and attractive offtaker
- ✓ **Deep industry know-how**, market insight and track record of safe handling
- ✓ **Specialized fleet of 16 ships**
- ✓ **Global network of 18 terminals** located in key locations¹
- ✓ **Deep-sea connection** to key bunkering hubs
- ✓ **Scalable platform** and business model

#1 global player with >20% market share² and leading positions in key regions



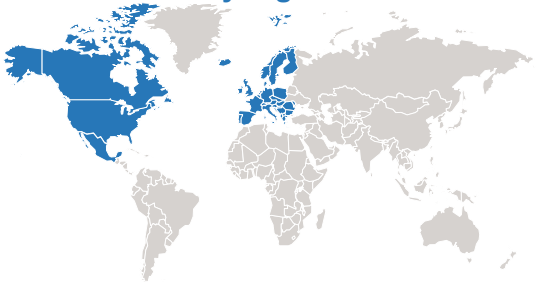
Source: Company information; Argus market study
1) YCA has exclusive access, and manages and optimizes use of Yara's ammonia tank infrastructure at terminals through sourcing and supply agreements with Yara
2) Based on volumes of traded ammonia in 2021 - Argus market study (2022)

YCA has a mature project portfolio, leveraging on Yara's asset footprint and YCA's leading1 midstream position

Blue ammonia

Robust pipeline with solid project economics and profitability without need for further subsidies

Key regions



Selected project candidates

~2.5mT volume by 2030E²

2 New builds

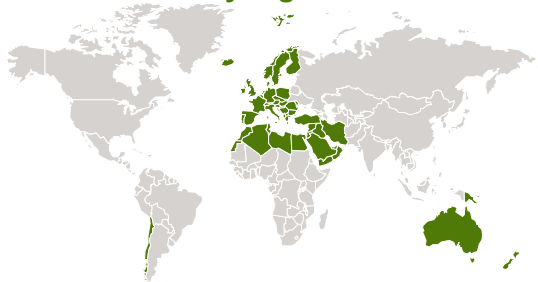
2 Conversions

Well-positioned with a maturing project hopper and additional long-term opportunities

Green ammonia

Early mover strategy where government support will be required – anticipated lower costs in the future will increase competitiveness

Key regions



Selected project candidates

~0.5mT volume by 2030E²

2 Own pilots

2 conversions + 3rd party offtake

Well-positioned with a maturing project hopper and additional long-term opportunities

Key success factors

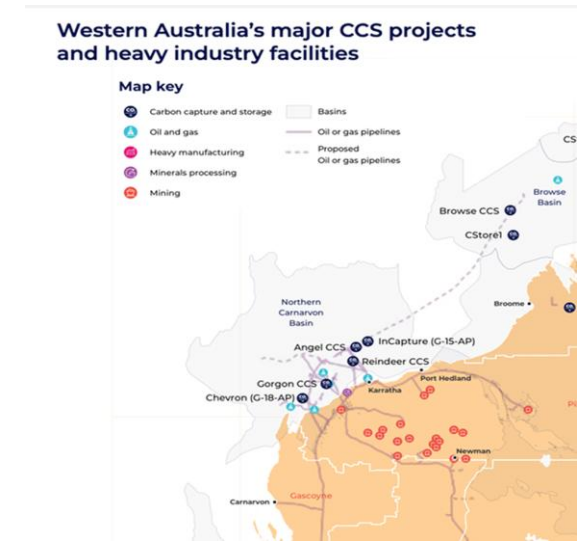
✓ Access to existing production assets that can be converted to blue or green at lower costs compared to greenfield investments

✓ Knowledge and experience built through Yara's almost 100 years of ammonia track record and over 8mT ammonia production capacity³

✓ Market leading position makes YCA the preferred offtaker and partner for Yara and other third-parties, in turn enabling new projects



Yara Pilbara Decarbonization Strategy & Initiatives



Yuri

- ✓ Up to **600 TPA-H₂** (or **3,500 TPA-NH₃**)
- ✓ **Project Specs**
 - 18 MW Solar
 - 8MW BESS
 - 10MW Electrolyzer
- ✓ **Fundings** from WA State Government & Australian Federal Government
- ✓ **Expected H₂ COD:** 2026

Pilbara CCS

- ✓ Capture **~1.1 MTPA-CO₂**
- ✓ **Pilbara CCS hub** with **shared infrastructure** for other emitters.
- ✓ **Expected COD:** 2031

- ✓ **Existing access to infrastructure**, i.e. storage, pipeline.
- ✓ **Proximity and pipeline connection to Dampier port.**
- ✓ Existing NH₃ supply chain (850 kTPA) **serving local and overseas demand:**
 - 15% captive
 - 45% domestic
 - 40% export
- ✓ Well-positioned to serve and **decarbonize maritime domestically and in the region.**

World's First Ammonia-Powered Containership – Yara Eyde

- **Partnership** with Norwegian container operator **North Sea Container Line (“NCL”)**
- **1300 TEU ammonia fueled container vessel**
- Plying between **Norway and Germany**
- Running on clean ammonia from YCA's supply portfolio
- Estimated delivery from the Qingdao Shipyard in **2026**



Other Ammonia-related Maritime Activities



World’s first time-charter for an ammonia-fueled MGC

- Time-charter between **YCA** and **NYK**
- Capacity: 40,000cbm
- Expected deliver: Nov 2026

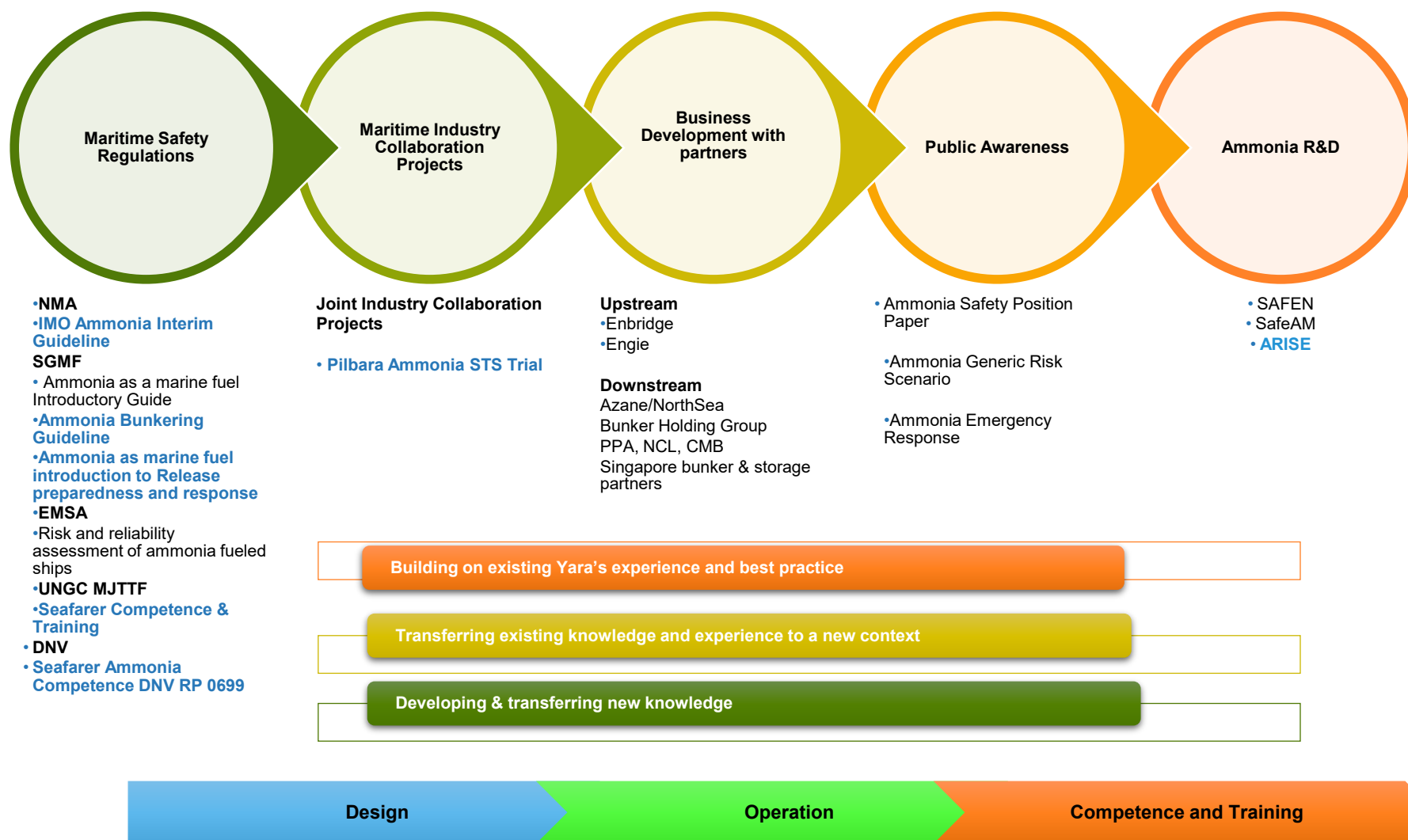


World’s first ship-to-ship ammonia transfer at anchorage

- **4,000cbm ammonia** transferred between 2 ammonia gas carriers, Green Pioneer & Navigator Global.
- **Within Pilbara port limits**, with advice from Pilbara Ports Authority, AMSA and flags.



Safety as a collaborative tool



Thank you



Yara Clean Ammonia